

**September 28, 2022**

The Compliance Manager

**BSE Limited**

Corporate Relationship Dept.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001.  
Scrip Code: **500655**

The Manager, Listing Department

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Trading Symbol: GRWRHITECH

**Subject: Compliance of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”] – Voting Results and Scrutinizer’s Report on Voting Results of 65<sup>th</sup> Annual General Meeting held on September 27, 2022.**

This is with reference to our earlier communication regarding the Annual General Meeting (AGM) of the Company. Please note that, the 65<sup>th</sup> Annual General Meeting (“AGM”) of the Company was held on Tuesday, September 27, 2022 at 11:30 a.m. at Registered Office of the Company at Naigaon, Post Waluj, Aurangabad – 431133.

As per the requirements of the Companies Act, 2013 and Listing Regulations, the Company had provided to its members the facility to cast their votes electronically through remote e-voting facility and through Ballot Paper at AGM Venue. The Company had appointed M/s. Nilesh Shah & Associates, Practicing Company Secretaries (Membership No. FCS: 4554, CP: 2631) as the Scrutinizer for scrutiny of the votes cast through the remote e-Voting platform and Ballot Paper voting at the AGM Venue. As per the Scrutinizer’s Report, all Resolutions as set out in the Notice of 65<sup>th</sup> AGM have been duly

approved by the Shareholders with requisite majority. The Scrutinizer's Report is enclosed as **Appendix: I**.

Pursuant to Regulation 44(3) of the Listing Regulations, please find enclosed the consolidated outcome of voting held through remote e-voting and voting through Ballot Paper conducted during the 65<sup>th</sup> AGM of the Company marked as **Appendix: II**.

Thanking you,

Yours faithfully,

For **Garware Hi-Tech Films Limited**  
(Formerly known as Garware Polyester Limited)

**Awaneesh Srivastava**  
**Company Secretary**

Encl: As stated above

# NILESH SHAH & ASSOCIATES

Company Secretaries

**FORM NO. MGT-13**

**Report of Scrutinizer**

[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,  
**The Chairperson**  
**of 65<sup>th</sup> Annual General Meeting**  
**of Garware Hi-Tech Films Limited**  
(Formerly Known as Garware Polyester Limited)  
Held on Tuesday, 27<sup>th</sup> September, 2022  
At Naigaon, Post Waluj,  
Aurangabad - 431 133.

Sir,

I, Nilesh Shah, Practicing Company Secretary (Membership No. FCS- 4554), Partner of M/s. Nilesh Shah and Associates, was appointed as a Scrutinizer for the purpose of the poll (including remote e-voting) taken on the resolutions as per the Annexure attached, at the 65<sup>th</sup> Annual General Meeting of the Equity Shareholders of Garware Hi-Tech Films Limited (Formerly Known as Garware Polyester Limited) (the Company) held on Tuesday, 27<sup>th</sup> September, 2022 at 11.30 a.m. at Naigaon, Post Waluj, Aurangabad - 431 133. I hereby submit my report as under:

1. After the time fixed for closing of the poll by the Chairperson, One (1) ballot box was kept for polling and the same was locked in my presence with due identification marks placed on the same.
2. The locked ballot box was subsequently opened in my presence (along with presence of two witnesses viz. Mr. Tejas Jagdale and Ms. Juhi Shah both are not in employment of the Company) and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrars and Transfer Agents of the Company and the authorizations / Proxies lodged with the Company. The Signature of Members and No. of Shares held by respective members were scrutinized and confirmed by the Registrar and Transfer Agent.
3. There were no poll papers which were found defective or invalid.

211-(Back Side) 2<sup>nd</sup> Floor, Building No.1, Sona Udyog, Parsi Panchayat Road, Extn. Of Old Nagardas Road,  
Andheri (East), Mumbai- 400 069. Tel.: 2820 7824/ 2820 3582 E-mail : nilesh@ngshah.com  
Peer Review No: 698/2020



1011, C Wing, Shivam Centrium, Next to D'Mart, Sahar Road, Andheri (East), Mumbai - 400069.  
Tel.: 9820180091 Email: [nilesh@ngshah.com](mailto:nilesh@ngshah.com); [ngshah.cs@gmail.com](mailto:ngshah.cs@gmail.com)

# NILESH SHAH & ASSOCIATES

Company Secretaries

4. The result of the poll (including voting through remote e-voting) is as per annexure attached herewith.
5. The list of equity shareholders who voted 'for' or 'against' for each resolution is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to the Representative of the Company for keeping under safe custody.

**Note:** Shareholders had been provided the facility of remote E-voting also. This report contains the result of consolidated voting (i.e. Remote E-voting and through Poll at Annual General Meeting) casted by the shareholders.


## Recommendation:

All the resolutions having secured requisite majority of votes, shall be considered to have been passed. The Chairperson may accordingly declare the result of voting.

Thanking you,


Yours truly,

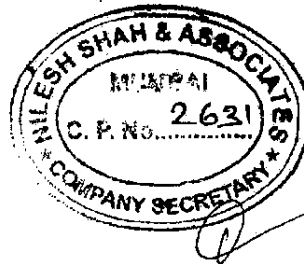
**For Nilesh Shah & Associates  
Practicing Company Secretaries**

  
28/09/2022  
**Nilesh Shah  
Partner  
Membership No. FCS 4554  
CP No. 2631  
Peer Review No. 698 /2020  
UDIN: F004554D001072491**

**Place: Mumbai  
Date: 28<sup>th</sup> September, 2022.**

**For GARWARE HI-TECH FILMS LIMITED**

  
**AWANEESH SRIVASTAVA  
Chairperson of the AGM/Person  
Authorized on her behalf.**



211-(Back Side) 2<sup>nd</sup> Floor, Building No.1, Sona Udyog, Parsi Panchayat Road, Extn. Of Old Nagardas Road,  
Andheri (East), Mumbai- 400 069. Tel.: 2820 7824/ 2820 3582 E-mail : nilesh@ngshah.com  
Peer Review No: 698/2020

1011, C Wing, Shivam Centrium, Next to D'Mart, Sahar Road, Andheri (East), Mumbai - 400069.  
Tel.: 9820180091 Email: nilesh@ngshah.com; ngshah.cs@gmail.com

**Annexure to the Scrutinizer's Report**

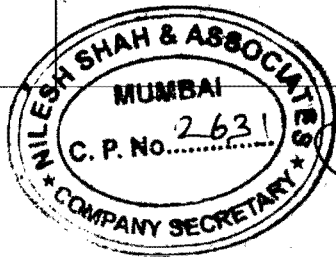
**Consolidated Result of Voting (through remote e-voting and physical ballot at AGM):**

Reso. No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes / Abstain	
				Voting in Favour (Assent)			Voted Against (Dissent)			No. of Members Voting	No. of Votes Casted
				No. of Members Voting	No. of Votes Casted	% of valid votes	No. of Members Voting	No. of Votes Casted	% of valid votes		
1	Adoption of Audited Financial Statements (Standalone and Consolidated) for the year ended 31 <sup>st</sup> March, 2022 with Directors and Auditors reports thereon.	Ordinary	Remote E-Voting	123	15021612	99.50%	07	75655	0.50%	00	00
			Poll at AGM	23	123	100%	00	00	00%	00	00
			<b>Total</b>	<b>146</b>	<b>15021735</b>	<b>99.50%</b>	<b>07</b>	<b>75655</b>	<b>0.50%</b>	<b>00</b>	<b>00</b>
2	To declare Dividend on equity shares for the financial year ended March 31, 2022.	Ordinary	Remote E-Voting	123	15021612	99.50%	07	75655	0.50%	00	00
			Poll at AGM	23	123	100%	00	00	00%	00	00
			<b>Total</b>	<b>146</b>	<b>15021735</b>	<b>99.50%</b>	<b>07</b>	<b>75655</b>	<b>0.50%</b>	<b>00</b>	<b>00</b>



28/09/2022

Reso No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes / Abstain	
				Voting in Favour (Assent)			Voted Against (Dissent)			No. of Members Voting	No. of Votes Casted
				No. of Members Voting	No. of Votes Casted	% of valid votes	No. of Members Voting	No. of Votes Casted	% of valid votes		
3	Re-appointment of Ms. Monika Garware (DIN: 00143400) as Director, liable to retire by rotation.	Ordinary	Remote E-Voting	112	14380957	95.26%	17	716223	4.74%	01	87
			Poll at AGM	23	123	100%	00	00	00%	00	00
			<b>Total</b>	<b>135</b>	<b>14381080</b>	<b>95.26%</b>	<b>17</b>	<b>716223</b>	<b>4.74%</b>	<b>01</b>	<b>87</b>
4	Re-Appointment of M/s. Kirtane & Pandit LLP (FRN:105215W/W10 0057), Chartered Accountants as Joint Statutory Auditor of the Company.	Ordinary	Remote E-Voting	114	14387861	95.30%	14	708842	4.70%	02	564
			Poll at AGM	23	123	100%	00	00	00%	00	00
			<b>Total</b>	<b>137</b>	<b>14387984</b>	<b>95.30%</b>	<b>14</b>	<b>708842</b>	<b>4.70%</b>	<b>02</b>	<b>564</b>
5	Ratification of the remuneration of Cost Auditors.	Ordinary	Remote E-Voting	120	15021502	99.50%	09	75678	0.50%	01	87
			Poll at AGM	23	123	100%	00	00	00%	00	00
			<b>Total</b>	<b>143</b>	<b>15021625</b>	<b>99.50%</b>	<b>09</b>	<b>75678</b>	<b>0.50%</b>	<b>01</b>	<b>87</b>



*[Signature]*  
28/09/2022

**Appendix - II**

**Voting results of the AGM pursuant to Regulation 44 of the Listing Regulations**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Date of the AGM	27 <sup>th</sup> September, 2022
2.	Total number of shareholders as on record date i.e. 20 <sup>th</sup> September, 2022	31727
3.	No. Of shareholders present in the meeting either in person or through proxy:	
	Promoter and Promoter Group:	11
	Public:	44
	No. Of Shareholders attended the meeting through Video Conferencing	-
	Promoter and Promoter Group:	-
	Public:	-

Garware Hi-Tech Films Limited								
Resolution Required : (Ordinary)			1 - Adoption of Audited Standalone and Consolidated Financial Statements					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	14105972	14105972	100.0000	14105972	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>14105972</b>	<b>100.0000</b>	<b>14105972</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	505797	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	8620625	991295	11.4991	915640	75655	92.3681	7.6319
	Poll		123	0.0014	123	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>991418</b>	<b>11.5005</b>	<b>915763</b>	<b>75655</b>	<b>92.3690</b>	<b>7.6310</b>
<b>Total</b>		<b>23232394</b>	<b>15097390</b>	<b>64.9842</b>	<b>15021735</b>	<b>75655</b>	<b>99.4989</b>	<b>0.5011</b>



Garware Hi-Tech Films Limited								
Resolution Required : (Ordinary)			2 - Declaration of Final Dividend					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	14105972	14105972	100.0000	14105972	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>14105972</b>	<b>100.0000</b>	<b>14105972</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	505797	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	8620625	991295	11.4991	915640	75655	92.3681	7.6319
	Poll		123	0.0014	123	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>991418</b>	<b>11.5005</b>	<b>915763</b>	<b>75655</b>	<b>92.3690</b>	<b>7.6310</b>
<b>Total</b>		<b>23232394</b>	<b>15097390</b>	<b>64.9842</b>	<b>15021735</b>	<b>75655</b>	<b>99.4989</b>	<b>0.5011</b>

Garware Hi-Tech Films Limited								
Resolution Required : (Ordinary)			3 - Re-appointment of Ms. Monika Garware (DIN: 00143400) as Director, liable to retire by rotation					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	14105972	14105972	100.0000	14105972	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>14105972</b>	<b>100.0000</b>	<b>14105972</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	505797	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	8620625	991208	11.4981	274985	716223	27.7424	72.2576
	Poll		123	0.0014	123	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>991331</b>	<b>11.4995</b>	<b>275108</b>	<b>716223</b>	<b>27.7514</b>	<b>72.2486</b>
<b>Total</b>		<b>23232394</b>	<b>15097303</b>	<b>64.9838</b>	<b>14381080</b>	<b>716223</b>	<b>95.2560</b>	<b>4.7440</b>

Garware Hi-Tech Films Limited								
Resolution Required : (Ordinary)			4 - Re-Appointment of Joint Statutory Auditor of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	14105972	14105972	100.0000	14105972	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>14105972</b>	<b>100.0000</b>	<b>14105972</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	505797	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	8620625	990731	11.4926	281889	708842	28.4526	71.5474
	Poll		123	0.0014	123	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>990854</b>	<b>11.4940</b>	<b>282012</b>	<b>708842</b>	<b>28.4615</b>	<b>71.5385</b>
<b>Total</b>		<b>23232394</b>	<b>15096826</b>	<b>64.9818</b>	<b>14387984</b>	<b>708842</b>	<b>95.3047</b>	<b>4.6953</b>

Garware Hi-Tech Films Limited								
Resolution Required : (Ordinary)			5 - Ratification of the remuneration of Cost Auditors					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	14105972	14105972	100.0000	14105972	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>14105972</b>	<b>100.0000</b>	<b>14105972</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	505797	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	8620625	991208	11.4981	915530	75678	92.3651	7.6349
	Poll		123	0.0014	123	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>991331</b>	<b>11.4995</b>	<b>915653</b>	<b>75678</b>	<b>92.3660</b>	<b>7.6340</b>
<b>Total</b>		<b>23232394</b>	<b>15097303</b>	<b>64.9838</b>	<b>15021625</b>	<b>75678</b>	<b>99.4987</b>	<b>0.5013</b>

**Notes:**

1. Voting rights on the shares transferred to the “Investor Education and Protection Fund” are frozen.
2. The votes cast does not include invalid votes.
3. All the aforesaid resolutions were passed with requisite majority.

For **Garware Hi-Tech Films Limited**  
(Formerly known as Garware Polyester Limited)

**Awaneesh Srivastava**  
**Company Secretary**

(Authorized Person to receive Scrutinizer's Report  
and declare the Voting Result)

**CORPORATE OFFICE :**

GARWARE HOUSE, 50-A, SWAMI NITYANAND  
MARG, VILE PARLE (EAST), MUMBAI – 400 057.

TEL : 0091-22-6698 8000 (15 LINES) / FAX : 0091-22-2824 8155 / 66

WEBSITE : [www.garwarehitechfilms.com](http://www.garwarehitechfilms.com)

CIN : L10889MH1957PLC010889

REGD. OFFICE: NAIGAON, P.O. WALUJ, AURANGABAD – 431 133 (INDIA).